

Message Text

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71

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PM-07

H-03 L-03 NSC-10 PA-04 PRS-01 SS-20 USIA-15 SAM-01

FTC-01 DRC-01 /186 W

----- 083828

P R 061750Z FEB 74

FM AMEMBASSY LOME

TO SECSTATE WASHDC PRIORITY 7284

INFO AMEMBASSY PARIS

C O N F I D E N T I A L L O M E 0303

E.O. 11652: GDS

TAGS: EMIN, EAID, PFOR, TO

SUBJ: NATIONALIZATION OF CTMB

REF: A) LOME 0299; B) LOME 0269.

1. PUBLIC WORKS MINISTER MIVEDOR RECEIVED ME THIS AFTERNOON, AT WHICH TIME I USED SAME APPROACH I HAD WITH KODJO (REF A). WHEN I USED WORD "EXPROPRIATION" HOWEVER, WHICH I HAD NOT EMPLOYED IN MORNING, HE CORRECTED ME QUICKLY BUT GOOD-HUMOREDLY. TOGO, MIVEDOR SAID, HAD NOT EXPROPRIATED COMPANY. IT HAD SIMPLY DECIDED TO TAKE REMAINING 49 PERCENT OF CAPITAL STOCK, WHICH IT WAS "BUYING."

2. MIVEDOR SAID WHAT GOT WAS DOING WAS NOTHING MORE THAN TO CHOOSE ONE OF SEVERAL PROPOSALS MADE BY STOCKHOLDERS IN NEGOTIATIONS AFTER PRESIDENT'S JANUARY 10 SPEECH DENOUNCING 1957 AGREEMENT. THIS PROPOSAL WAS THAT GOT PURCHASE REMAINING 49 PERCENT OF SHARES IN COMPANY AND THAT A TECHNICAL SOCIETY OR GROUP BE SET UP TO ASSIST GOT IN RUNNING INDUSTRY. THE PRICE TO BE PAID FOR THIS STOCK WOULD BE,
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HE SAID, NEGOTIATED IN LAST WEEK OF FEBRUARY WHEN

REPRESENTATIVES OF FOREIGN PARTNERS COME TO LOME.

3. MIVENDOR ASSURED ME THAT FINAL SETTLEMENT WOULD NOT
DISCRIMINATE BETWEEN US AND OTHER FOREIGN INTERESTS. HE ALSO
AGREED WITH PRINCIPLE OF ADEQUATE, PROMPT AND EFFECTIVE
COMPENSATION.
DICKINSON

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NNN

Message Attributes

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